

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 54(2021)**

1 **IN THE MATTER OF** the *Automobile*  
2 *Insurance Act*, RSNL 1990, c. A-22,  
3 as amended, and regulations  
4 thereunder; and  
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6 **IN THE MATTER OF** an application  
7 by Chubb Insurance Company of Canada  
8 for approval to implement a revised rating  
9 program for its Commercial Vehicles  
10 category of automobile insurance.  
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13 **WHEREAS** on November 22, 2021 Chubb Insurance Company of Canada (“Chubb”) applied to  
14 the Board for approval of a revised rating program under the IAO filing option for its Commercial  
15 Vehicles category of automobile insurance; and  
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17 **WHEREAS** the IAO filing option may be used by insurers to adopt the most recent IAO rating  
18 program accepted for use by the Board; and  
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20 **WHEREAS** Chubb proposed to adopt the IAO rating program for Commercial Vehicles accepted  
21 for use by the Board in Information Bulletin A.I. 2021-04 issued on June 8, 2021; and  
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23 **WHEREAS** Chubb reported that it has zero exposures and thus does not have sufficient volume  
24 to justify a rating program based on company specific data; and  
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26 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines and  
27 is supported; and  
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29 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
30 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
31 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the  
32 *Insurance Companies Act* or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

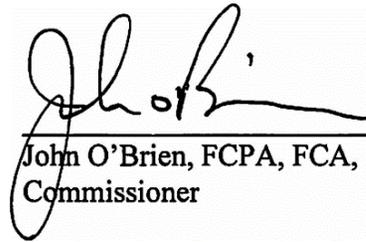
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1. The revised rating program received November 22, 2021 from Chubb Insurance Company of Canada for its Commercial Vehicles category of automobile insurance is approved to be effective no sooner than March 1, 2022 for new business.

**DATED** at St. John's, Newfoundland and Labrador, this 14<sup>th</sup> day of December, 2021.



Darlene Whalen, P. Eng., FEC  
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA  
Commissioner



Cheryl Blundon  
Board Secretary